FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0104 OMB Number:

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Eychange Act of 1934

					of the Investment Compar			.554			
1. Name and Address of Reporting Person* RA CAPITAL MANAGEMENT, L.P.			Requiri	of Event ng Statement /Day/Year) /2020	3. Issuer Name and Ticker or Trading Symbol <u>iTeos Therapeutics</u> , <u>Inc.</u> [ITOS]						
(Last) (First) (Middle) 200 BERKELEY STREET			_		Relationship of Reporti Issuer (Check all applicable) Director		orting Person(s)		5. If Amendment, Date of Original Filed (Month/Day/Year)		
18TH FLOO	£1 			Officer (give title below)	Α	Other (s	. 6		Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person		
(Street) BOSTON	MA	02116	_						X	Form filed I Reporting I	by More than One Person
(City)	(State)	(Zip)									
			Table I - N	lon-Deriva	ative Securities Be	nefic	ially Ov	vned			
1. Title of Sec				Beneficially Owned (Instr. 4) Form: (D) or		3. Owner Form: D (D) or In (I) (Instr	Direct Owner		ature of Indirect Beneficial nership (Instr. 5)		
		(ve Securities Bene rants, options, con)		
Expi			2. Date Exerc Expiration Day/\(\text{(Month/Day/\)}\)	ate	 Title and Amount of Securities Underlying Derivative Security (Instr. 		4. Conversion or Exercise Price of		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
			Date Exercisable	Expiration Date	Title		unt or ber of es	Deriva Securi	tive	Direct (D) or Indirect (I) (Instr. 5)	5)
Series B-2 C Stock	Convertible Pr	referred	(1)	(1)	Common Stock	2,99	2,259 ⁽²⁾	(1)	I	See footnote ⁽³⁾⁽⁴⁾
	Address of Repo	•									
(Last)	(First)		(Middle)								

RA CAPITA	L MANAGEM	IENT, L.P.						
(Last)	(First)	(Middle)						
200 BERKELEY STREET								
18TH FLOOR								
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* <u>Kolchinsky Peter</u>								
(Last)	(First)	(Middle)						
C/O RA CAPITAL MANAGEMENT, L.P.								
200 BERKELEY STREET, 18TH FLOOR								
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						

1. Name and Address of Reporting Person*

Shah Rajeev M.								
(Last)	(First)	(Middle)						
C/O RA CAPITAL MANAGEMENT, L.P.								
200 BERKELEY STREET, 18TH FLOOR								
			_					
(Street)								
BOSTON	MA	02116						
			-					
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Each share of Series B-2 Convertible Preferred stock is convertible at any time, at the Reporting Person's election, into Common Stock, based on the then-applicable conversion rate and has no expiration date.
- 2. The shares of Series B-2 Convertible Preferred stock will convert automatically into (a) 1,804,738 shares of Common Stock held by RA Capital Healthcare Fund, L.P. (the "Fund"), (b) 897,678 shares of Common Stock held by RA Capital Nexus Fund, L.P. (the "Nexus Fund"), and (c) 289,843 shares of Common Stock held by a separately managed account (the "Account"), upon the closing of the Issuer's initial public offering. These amounts reflect a 1-for-3.3115 reverse stock split which became effective on July 20, 2020.
- 3. RA Capital Management, L.P. (the "Adviser") is the investment manager for the Fund, the Nexus Fund and the Account. The general partner of the Adviser is RA Capital Management GP, LLC (the "Adviser GP"), of which Dr. Peter Kolchinsky and Mr. Rajeev Shah are the managing members. The Adviser, the Adviser GP, Dr. Kolchinsky, and Mr. Shah may be deemed indirect beneficial owners of the reported securities for purposes of Section 13(d) of the Securities Exchange Act of 1934 (the "Act").
- 4. They disclaim beneficial ownership of any of the reported securities for the purpose of determining whether they are subject to Section 16 of the Act, however, in reliance on Rule 16a-1(a)(1)(v) and (vii). To the extent that they might be deemed subject to Section 16, they disclaim beneficial ownership of securities held by the Fund and the Nexus Fund for purposes of Rule 16a-1(a)(2), except to the extent of their pecuniary interest therein, and disclaim any pecuniary interest in securities held in the Account for purposes of Rule 16a-1(a)(2).

/s/ Peter Kolchinsky,

Manager of RA Capital 07/23/2020

Management, L.P.

/s/ Peter Kolchinsky, 07/23/2020

07/23/2020

<u>individually</u>

<u>/s/ Rajeev Shah</u>,

<u>individually</u>

** Signature of Reporting Date

Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.