Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     McGrath Yvonne						2. Issuer Name and Ticker or Trading Symbol iTeos Therapeutics, Inc. [ ITOS ]									all appli Directo Officer	or (give title		10% Ov	vner
	•	PEUTICS, INC	(Middle) •	)		3. Date of Earliest Transaction (Month/Day/Year) 05/17/2021							Λ	vP, Research and Developmen			nt		
(Street) CAMBRIDGE MA 02142 (City) (State) (Zip)					_ 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
	`			Non-Deriv	/ative	Sec	uriti	ies A	cquire	ed, D	isposed o	of, or B	enefic	cially	Owned				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				ion	n 2A. Deemed Execution D		d Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 au		(A) or	5. An Secu Bene Owne		unt of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				
Common Stock				05/17/20	05/17/2021				M		7,926	Α	\$4	.23	7,	,926		D	
Common Stock 0				05/17/20	2021				S <sup>(1)</sup>		5,807	D	\$24.4	148(2)	2,	,119		D	
Common Stock 05/17/202					021	21					2,029	D	\$25.4	321 <sup>(3)</sup>		90		D	
Common	Common Stock 05/17/202			021	21			S <sup>(1)</sup>		90	D \$26.01		0			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date,	4. Transa	I. Fransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Do Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	or Num of Shar	ber					
Stock Option (Right to Buy)	\$4.23	05/17/2021			M			7,926	(4	4)	05/01/2030	Common Stock	7,9	26	\$0.00	118,904	4	D	

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 15, 2021. The proceeds of the sales are being used to satisfy the payment of Belgian tax obligations in connection with the grant of a stock option to the reporting person on March 1, 2021.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.17 to \$24.90, inclusive. The reporting person undertakes to provide to The There reported in Column 4 is a recigned area of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.00 to \$25.95, inclusive. The reporting person undertakes to provide to iTeos Therapeutics, Inc., any security holder of iTeos Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. One-fourth of the shares subject to the stock option vest on the one-year anniversary of the vesting commencement date, subject to the reporting persons continuous service relationship with the Issuer through such date. Thereafter, 1/48 of the shares subject to the stock option vest on a monthly basis following the one-year anniversary of the vesting commencement date, subject to the reporting persons continuous service relationship with the Issuer through each applicable vesting date.

## Remarks:

/s/ Michel Detheux, as Attorney-in-Fact

\*\* Signature of Reporting Person

05/19/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.