FORM 4

(First)

 $\mathbf{M}\mathbf{A}$ 

(State)

C/O MPM CAPITAL 450 KENDALL STREET

(Street) CAMBRIDGE

(City)

(Middle)

02142

(Zip)

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

ct	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

to Sec obligat	this box if no letion 16. Form 4 tions may contiction 1(b).	or Form 5	<b>STATEMEN</b> Filed	l pursu	ant t	to Sect	ion 1	.6(a) of	the S	ecuri	NEFIC ties Exchai	nae Act	of 1934		SHIP	Es		ber: average I esponse:	burden	0.5	
					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>iTeos Therapeutics, Inc.</u> [ ITOS ]  5. Relations (Check all a									eck all app	ship of Reporting Person(s) to Issuer applicable) rector X 10% Owner						
(Last) (First) (Middle) C/O MPM CAPITAL 450 KENDALL STREET				10/	3. Date of Earliest Transaction (Month/Day/Year) 10/15/2021									Officer (give title Other (specify below) below)							
(Street)  CAMBRIDGE MA 02142			2142	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person											n						
(City)	(St		I - Non-Deriva	) ative	Sor	curiti	05 /	A carr	irad	Die	hasan	of or	Ronof	icia	Ilv Own	ad					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	2A. Deer Execution				3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			(A) or		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Am	ount	(A) or (D)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		,		(	,	
Common Stock			10/15/2021					S <sup>(1)</sup>		14,	.882(2)(3)	D	\$27.53(4)		5,150,947		I		See Footnote <sup>(5)</sup>		
Common Stock			10/15/2021	L				S <sup>(1)</sup>		3	3,413 <sup>(6)</sup>		\$28.0	)1 <sup>(7)</sup>	5,147,534		I		See Footnote <sup>(8)</sup>		
Common Stock			10/18/2021				S <sup>(1)</sup>			10	10,320 <sup>(9)</sup>		\$27.1	<b>4</b> <sup>(10)</sup>	5,137,214		I		See Footnote <sup>(11)</sup>		
		Tal	ole II - Derivat (e.g., pu												y Owned	t					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code 8)		on of tr. De Se Ac (A Di of	Num erivatecurit cquire ) or spos (D) estr. 3	tive (I ties ed	xpirati	ion D	Date Amo Secu Unde Deriv Secu		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		B. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ing ed ction(s)	ore Owners es Form: ally Direct ( or Indii g (I) (Inst d tion(s)		Beneficial (D) Ownership rect (Instr. 4)	
				Code	v	(A	.) (		ate exercis	able	Expiratio Date	n Title	Amou or Numb of Share	er							
	nd Address of	Reporting Person*																			
	M CAPITA NDALL ST		(Middle)																		
(Street) CAMBRIDGE MA 02142				_																	
(City)		(State)	(Zip)		_																
		fReporting Person <sup>*</sup> Impact Fund l	L. <u>P.</u>																		

Name and Address of Reporting Person*     BioImpact Capital LLC									
(Last)	(First)	(Middle)							
C/O MPM CAPITAL									
450 KENDALL STREET									
(Street)									
CAMBRIDGE 	MA	02142							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  Oncology Impact Fund (Cayman) Management L.P.									
(Last)	(First)	(Middle)							
C/O MPM CAPITAL									
450 KENDALL STREET									
(Street)									
CAMBRIDGE	MA	02142							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

- 1. Transaction effected pursuant to a plan established pursuant to Rule 10b5-1.
- 2. The shares were sold as follows: 5,298 by MPM BioVentures 2014, L.P. ("BV 2014"), 182 by MPM Asset Management Investors BV2014 LLC ("AM BV2014"), 3,347 by MPM BioVentures 2018, L.P. ("BV 2018"), 66 by MPM Asset Management Investors BV2018 LLC ("AM BV2018") and 5,989 by UBS Oncology Impact Fund L.P. ("UBS Oncology"). MPM BioVentures 2014 GP LLC and MPM BioVentures 2014 LLC ("BV 2014 LLC") are the direct and indirect general partners of BV 2014 and BV 2014 [B]. BV 2014 LLC is the manager of AM BV2014. MPM BioVentures 2018 GP LLC and MPM BioVentures 2018 LLC ("BV 2018 LLC") are the direct and indirect general partners of BV 2018 and BV 2018 [B]. BV 2018 LLC is the manager of AM BV2018. Ansbert Gadicke is a managing director of BV 2014 LLC and BV 2018 LLC.
- 3. BioImpact Capital LLC ("BioImpact") is the General Partner of Oncology Impact Fund (Cayman) Management L.P., the General Partner of UBS Oncology Impact Fund, L.P. Ansbert Gadicke is a managing partner of BioImpact. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.97 to \$27.955 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The shares are held as follows: 1,776,194 by BV 2014, 107,713 by MPM BioVentures 2014(B), L.P. ("BV 2014(B)"), 61,134 by AM BV2014, 1,121,805 by BV 2018, 54,213 by MPM BioVentures 2018(B), L.P. ("BV 2018(B)"), 22,138 by AM BV2018 and 2,007,750 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 6. The shares were sold as follows: 1,215 by BV 2014, 42 by AM BV2014, 767 by BV 2018, 15 by AM BV2018 and 1,374 by UBS Oncology.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.97 to \$28.07 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The shares are held as follows: 1,774,979 by BV 2014, 107,713 by BV 2014(B), 61,092 by AM BV2014, 1,121,038 by BV 2018, 54,213 by BV 2018(B), 22,123 by AM BV2018 and 2,006,376 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 9. The shares were sold as follows: 3,676 by BV 2014, 125 by AM BV2014, 2,321 by BV 2018, 45 by AM BV2018 and 4,153 by UBS Oncology.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.96 to \$27.94 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 11. The shares are held as follows: 1,771,303 by BV 2014, 107,713 by BV 2014(B), 60,967 by AM BV2014, 1,118,717 by BV 2018, 54,213 by BV 2018(B), 22,078 by AM BV2018 and 2,002,223 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.

## Remarks:

/s/ Ansbert Gadicke 10/18/2021 /s/ Ansbert Gadicke, managing partner of BioImpact Capital LLC, the general partner of 10/18/2021 Oncology Impact Fund (Cayman) Management L.P., the general partner of UBS Oncology Impact Fund L.P /s/ Ansbert Gadicke, managing 10/18/2021 partner of BioImpact Capital /s/ Ansbert Gadicke, managing partner of BioImpact Capital 10/18/2021 LLC, the general partner of Oncology Impact Fund (Cayman) Management L.P. \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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