UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden ~ -

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

U obligat	n 16. Form 4 or ions may conti tion 1(b).		_						ties Exchang mpany Act o		934	-		11	ated aver per resp	rage burden onse:	0.5		
1	nd Address of <u>x Michel</u>	2. Issuer Name and Ticker or Trading Symbol <u>iTeos Therapeutics, Inc.</u> [ITOS]								(Check all applicable) Director			10% Own e title Other (sp		ner				
(Last) 139 MA	(IN STREET	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2021								below) below) Chief Executive Officer									
(Street) CAMBR (City)	IDGE N	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person Form filed by More than One Reporting Person										,							
			Table I - Nor	-Deriv	ative	Securit	ties Acc	uired	, Dis	posed of	, or Bei	neficia	lly O	wned					
1. Title of Security (Instr. 3)					2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		Reported Transactior (Instr. 3 and	n(s) 1 4)		ľ	(Instr. 4)	
Common	Stock		12/20/2021				M ⁽¹⁾		9,111	A	\$4	4.3	87,311			D			
Common Stock					2021			S ⁽¹⁾		9,111	D	\$43.	\$ 43.94 ⁽²⁾ 78,200		00		D		
Common Stock 12/2								M ⁽¹⁾		19,226	A	\$4	4.3	97,4	26		D		
Common	Stock			12/21/	2021			S ⁽¹⁾		13,646	D	\$44.	.15 ⁽³⁾	83,7	80		D		
Common	Stock			12/21/	2021			S ⁽¹⁾		5,580	D	\$45.	.06 ⁽⁴⁾	78,2	00		D		
Common Stock 12/22								M ⁽¹⁾		1,663	Α	\$4	4.3	79,8	63	D			
Common	Stock			12/22/	2021			S ⁽¹⁾		1,514	D	\$44.	.31(5)	78,34	49		D		
Common Stock 12/22								S ⁽¹⁾		149	D	\$44	4.92	78,2	00		D		
Common Stock 12/22/								S ⁽¹⁾		5,007	D	\$44.	.62(6)	73,1	93		D		
Common Stock 12/22/								S ⁽¹⁾		9,493	D	\$45.	.37 ⁽⁷⁾	63,7	00		D		
			Table II -							osed of, convertib			y Ow	ned					
1. Title of Derivative (Instr. 3) 2. 3. Transaction Date 3A. Deemed Execution (Month/Dayl/Year) 1. Title of Derivative Security 2. 3. Transaction Date 3A. Deemed Execution Da 1. Title of Derivative Security 1. Transaction Date 3A. Deemed Execution Da				Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	ion Da		te Securities Und		ying	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	
					v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amoun Numbe Shares	er of		Transac (Instr. 4)	tion(s)			

			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$4.3	12/02/2021	G ⁽⁸⁾	v		313,442	(9)	06/11/2025	Common Stock	403,442	\$0.00	90,000	D	
Stock Option (Right to Buy)	\$4.3	12/02/2021	G ⁽⁸⁾	v	313,442		(9)	06/11/2025	Common Stock	313,442	\$0.00	313,442	I	By MG3A ⁽⁸⁾
Stock Option (Right to Buy)	\$4.23	12/02/2021	G ⁽⁸⁾	v		185,000	(10)	05/01/2030	Common Stock	340,964	\$0.00	155,964	D	
Stock Option (Right to Buy)	\$4.23	12/02/2021	G ⁽⁸⁾	v	185,000		(10)	05/01/2030	Common Stock	185,000	\$0.00	185,000	I	By MG3A ⁽⁸⁾
Stock Option (Right to Buy)	\$6.15	12/02/2021	G ⁽⁸⁾	v		52,700	(11)	06/18/2030	Common Stock	70,244	\$0.00	17,544	D	
Stock Option (Right to Buy)	\$6.15	12/02/2021	G ⁽⁸⁾	v	52,700		(11)	06/18/2030	Common Stock	52,700	\$0.00	52,700	I	By MG3A ⁽⁸⁾
Stock Option (Right to Buy)	\$19	12/02/2021	G ⁽⁸⁾	v		776,600	(12)	07/23/2030	Common Stock	1,035,424	\$0.00	258,824	D	
Stock Option (Right to Buy)	\$19	12/02/2021	G ⁽⁸⁾	v	776,600		(12)	07/23/2030	Common Stock	776,600	\$0.00	776,600	I	By MG3A ⁽⁸⁾
Stock Option (Right to Buy)	\$41.58	12/02/2021	G ⁽⁸⁾	v		106,200	(13)	03/01/2031	Common Stock	144,000	\$0.00	37,800	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	re s I (A) or d of (D)	6. Date Exerc Expiration D (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$41.58	12/02/2021		G ⁽⁸⁾	v	106,200		(13)	03/01/2031	Common Stock	106,200	\$0.00	106,200	I	By MG3A ⁽⁸⁾
Stock Option (Right to Buy)	\$4.3	12/20/2021		M ⁽¹⁾			9,111	(9)	06/11/2025	Common Stock	9,111	\$0.00	80,889	D	
Stock Option (Right to Buy)	\$4.3	12/21/2021		M ⁽¹⁾			19,226	(9)	06/11/2025	Common Stock	19,226	\$0.00	61,663	D	
Stock Option (Right to Buy)	\$4.3	12/22/2021		M ⁽¹⁾			1,663	(9)	06/11/2025	Common Stock	1,663	\$0.00	60,000	D	

Explanation of Responses:

1. The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 18, 2021.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.8 to \$44.2, inclusive. The reporting person undertakes to provide to iTeos Therapeutics, Inc., any security holder of iTeos Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.8 to \$44.79, inclusive. The reporting person undertakes to provide to iTeos Therapeutics, Inc., any security holder of iTeos Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.825 to \$45.29, inclusive. The reporting person undertakes to provide to iTeos Therapeutics, Inc., any security holder of iTeos Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the rances set forth in this footnote.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.85 to \$44.73, inclusive. The reporting person undertakes to provide to iTeos Therapeutics, Inc., any security holder of iTeos Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.12 to \$45.11, inclusive. The reporting person undertakes to provide to iTeos Therapeutics, Inc., any security holder of iTeos Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.15 to \$45.83, inclusive. The reporting person undertakes to provide to iTeos Therapeutics, Inc., any security holder of iTeos Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

8. The reporting person transferred these stock options to MG3A, a Belgian partnership of which the reporting person is the manager and the reporting person's spouse is the successor manager.

9. One-fourth of the shares subject to the stock option vested on January 1, 2019. Thereafter, 1/48 of the shares subject to the stock option vest on a monthly basis, subject to the reporting person's continuous service relationship with the Issuer through each applicable vesting date.

10. One-fourth of the shares subject to the stock option vested on May 1, 2021. Thereafter, 1/48 of the shares subject to the stock option vest on a monthly basis, subject to the reporting person's continuous service relationship with the Issuer through each applicable vesting date.

11. One-fourth of the shares subject to the stock option vested on June 1, 2021. Thereafter, 1/48 of the shares subject to the stock option vest on a monthly basis, subject to the reporting person's continuous service relationship with the Issuer through each applicable vesting date.

12. One-fourth of the shares subject to the stock option vested on July 23, 2021. Thereafter, 1/48 of the shares subject to the stock option vest on a monthly basis, subject to the reporting person's continuous service relationship with the Issuer through each applicable vesting date.

13. One-fourth of the shares subject to the stock option will vest on March 1, 2022, subject to the reporting person's continuous service relationship with the Issuer. Thereafter, 1/48 of the shares subject to the stock option vest on a monthly basis, subject to the reporting person's continuous service relationship with the Issuer through each applicable vesting date.

Remarks:

<u>/s/ Adi Osovsky, as Attorney-in-</u> Fact <u>12/22/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.