FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL | | | | | | | | |
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| OMB Number: | 3235-0287 | | | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 Name a | nd Address o | of Deporting Person* | | 2. Is | suer Na | ame a ı | nd Tick | er or Tr | ading | Symbol | | | | 5. F | Relationship | of Rep | orting Pe | rson(s) | to Iss | uer |
|---|-------------------------|------------------------|-------------------------------|---|--------------------------|---|-------------------------|--|-----------|---------------------|--------------------|------------------------------------|--|--|------------------------------|---------------------------------------|--------------------------|-----------------|-------------|--------------------------|
| 1. Name and Address of Reporting Person* GADICKE ANSBERT | | | | 2. Issuer Name and Ticker or Trading Symbol <u>iTeos Therapeutics, Inc.</u> [ITOS] | | | | | | | | - 1 | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | | |
| | | | | | | | | | | | | | | Director Officer (give title | | | | _ | ecify | |
| (Last) | (F | irst) (f | Middle) | | ate of E $\frac{7}{202}$ | | Trans | action (| Month | /Day/Yea | ar) | | | | below | | | | ow) | • |
| C/O MP | M CAPITA | L | | 111/1 | 1//202 | .1 | | | | | | | | | | | | | | |
| 450 KEN | NDALL ST | REET | | 4 If | Amond | mont | Data o | f Origin | al Eila | d (Month | /Day/ | Moor | , | 6 1 | ndividual or | loint/C | Croup Eili | ag (Cho | ok Anı | nlicable |
| (0) | | | | 4. 11 | Amenu | пеп, | Date 0 | i Origin | ai File | u (Month | i/Day/ | real | | Lin | e) | | · | • . | | |
| (Street) | IDGE M | ΙΑ 0 | 2142 | | | | | | | | | | | | Form | | One Re | - | | |
| CAMBRIDGE MA 02142 | | | | | | | | | | | | | | X Form filed by More than One Reportir Person | | | | | | ung |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| | | Table | I - Non-Deriva | tivo | Sagu | rition | Λ ο α | uirod | Dic | nacad | of | or E | Ponofic | oi a | Illy Own | nd | | | | |
| | | | 1 | _ | | | 1 | uireu | | | | | | Cla | | | 1 | 1 | | |
| 1. Little of | Security (Ins | str. 3) | 2. Transaction Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5 | | | () or (4 and 5) | | | | 6. Ownership Form: Direct | | 7. Nature of Indirect | | | |
| | | | (Month/Day/Year) | | | | | | | | | Beneficially Owned Following | | (D) or Indirect (I) (Instr. 4) | | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | T | | | (A) or | | Τ. | | Reported Transaction(s) | | (1115411 4) | | (111311. 4) | |
| | | | | | | | Code | V | Amo | unt | (D) | . Р | rice | | (Instr. 3 an | | | | | |
| Common | Stock | | 11/17/2021 | | | | J ⁽¹⁾ | | 15. | 671 ⁽²⁾ | D | | \$0.00 | | 5,121,5 | 543 | I | | See | (2) (() |
| | | | | | | | | \perp | | | | _ | | | | | | | Footi | note ⁽³⁾⁽⁴⁾ |
| Common | Stock | | 11/22/2021 | | | | S ⁽⁵⁾ | | 15, | 575 ⁽⁶⁾ | D | 5 | \$37.16 ⁽⁾ | 7) | 5,105,9 | 986 | I | | See | (0) |
| | | | | _ | | | | | | | | | - | | , , | | | | Footi | note ⁽⁸⁾ |
| Common | Stock | | 11/22/2021 | | | | S ⁽⁵⁾ | | 19, | 758 ⁽⁹⁾ | D | \$ | 37.81 ⁽¹ | 10) | 5,086,2 | 210 | I | - 1 | See | . (11) |
| | | | - | _ | | | | | | | | \perp | | | | | | | Footi | note ⁽¹¹⁾ |
| Common | Stock | | 11/23/2021 | | | | S ⁽⁵⁾ | | 32,8 | 376 ⁽¹²⁾ | D | \$ | 36.21(1 | 13) | 5,053,3 | 334 | I | | See | . (14) |
| | | | | | | | | | | | | | | | , , | | | | Footi | note ⁽¹⁴⁾ |
| Common | Stock | | 11/23/2021 | | | | S ⁽⁵⁾ | | 60 |)0 ⁽¹⁵⁾ | D | | \$36.5(16 | 5) | 5,052,7 | 734 | I | | See | (17) |
| | | | | | | | | | | | | _ | | | , , | | | | Footi | note ⁽¹⁷⁾ |
| Common | Stock | | 11/24/2021 | | | | S ⁽⁵⁾ | | 8,1 | 47(18) | D | | \$35.2 ⁽¹⁹ | 9) | 5,044,5 | 587 | I | | See | (20) |
| | | | | | | | | | | | | _ | | | , , | | | | Footi | note ⁽²⁰⁾ |
| Common | Stock | | 11/24/2021 | | | | S ⁽⁵⁾ | | 30.6 | 596 ⁽²¹⁾ | D | \$ | 36.05 ⁽² | 22) | 5,013,8 | 391 | I | | See | (22) |
| | | | | | | | | | | | | <u> </u> | | | | | | | Footi | note ⁽²³⁾ |
| Common | Stock | | 11/24/2021 | | | | S ⁽⁵⁾ | | 21,9 | 965 ⁽²⁴⁾ | D | \$ | 37.02 ⁽² | 25) | 4,991,9 | 926 | I | | See | (20) |
| | | | | | | | | | | | | | | | , ,- | | | | Footi | note ⁽²⁶⁾ |
| | | Tal | ole II - Derivati | | | | | | | | | | | | | t | | | | |
| | 1. | T | (e.g., pu | _ | aiis, v | 1 | | | | | _ | | | Ť | | | | | | |
| 1. Title of Derivative | 2. Conversion | 3. Transaction Date | 3A. Deemed Execution Date, | | action | of | ımber | Expirat | tion Da | | ` ₋ | Amou | le and unt of | -1 | 8. Price of Derivative | deriva | | 10. Owner | ship | 11. Nature of Indirec |
| Security (Instr. 3) | or Exercise Price of | (Month/Day/Year) | if any (Month/Day/Year) | Code 8) | (Instr. | | ative rities | (Month | /Day/\ | (ear) | | Secui Unde | rities rlying | | Security (Instr. 5) | Securi Benefi | | Form: Direct | | Beneficia Ownershi |
| | Derivative Security | | | | | Acqu (A) o | | | | | | Deriv Secu | ative rity (Instr | , | | Owned | | or Indi | | (Instr. 4) |
| | | | | | | Disp of (D | osed | | | | | 3 and | | | | Repor | ted action(s) | ()(| ´ | |
| | | | | | | | r. 3, 4 | | | | | | | | | (Instr. | | | | |
| | | | | | Г | unu (| -, | | | | | | Amoun | | | | | | | |
| | | | | | 1 | | | | | | | | or | - 1 | | | | | | |
| | | | | 01 | , | / _{(^} | _ | Date | - h h - | Expirati | | T:4! - | Numbe of | - 1 | | | | | | |
| | | | | Code | V | (A) | (D) | Exercis | sable | Date | | Title | Shares | | | | | | | |
| | | of Reporting Person* | | | | | | | | | | | | | | | | | | |
| <u>GADIO</u> | CKE AN | <u>SBERT</u> | | | | | | | | | | | | | | | | | | |
| , | | | | | - [| | | | | | | | | | | | | | | |

| 1. Name and Address of Reporting Person* | | | | | | | |
|--|---------|----------|--|--|--|--|--|
| GADICKE ANSBERT | | | | | | | |
| | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| C/O MPM CAPITAL | | | | | | | |
| 450 KENDALL STREET | | | | | | | |
| | | | | | | | |
| (Street) | | | | | | | |
| CAMBRIDGE | MA | 02142 | | | | | |
| - | | | | | | | |
| (City) | (State) | (Zip) | | | | | |
| | | | | | | | |

| | of Reporting Person* <u>y Impact Fund L</u> | <u>.P.</u> | | | | | | |
|---|---|----------------|--|--|--|--|--|--|
| (Last) | Last) (First) | | | | | | | |
| C/O MPM CAPITAL | | | | | | | | |
| 450 KENDALL STREET | | | | | | | | |
| (Street) | | | | | | | | |
| CAMBRIDGE | MA | 02142 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* <u>BioImpact Capital LLC</u> | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| C/O MPM CAPITAL | | | | | | | | |
| 450 KENDALL STREET | | | | | | | | |
| (Street) | | | | | | | | |
| CAMBRIDGE | MA | 02142 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| | of Reporting Person* | | | | | | | |
| Oncology Imp L.P. | act Fund (Cayma | an) Management | | | | | | |
| (Last) | Last) (First) | | | | | | | |
| (Last) (First) (Middle) C/O MPM CAPITAL | | | | | | | | |
| 450 KENDALL STREET | | | | | | | | |
| (Street) | | | | | | | | |
| CAMBRIDGE | MA | 02142 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. Represents a pro rata in-kind distribution from MPM BioVentures 2014(B), L.P. ("BV 2014(B)") and MPM BioVentures 2018(B), L.P. ("BV 2018(B)") to its respective limited partners for no consideration.
- 2. The shares were distributed as follows: 10,424 by BV 2014(B) and 5,247 by BV 2018(B).
- 3. The shares are held as follows: 1,771,303 by MPM BioVentures 2014, L.P. ("BV 2014"), 97,289 by BV2014(B), 60,967 by MPM Asset Management Investors BV2014 LLC ("AM BV2014"), 1,118,717 by MPM BioVentures 2018, L.P. ("BV 2018"), 48,966 by BV 2018(B), 22,078 by MPM Asset Management Investors BV2018 LLC ("AM BV2018") and 2,002,223 by UBS Oncology Impact Fund L.P. ("UBS Oncology"). MPM BioVentures 2014 GP LLC and MPM BioVentures 2014 LLC ("BV 2014 LLC") are the direct and indirect general partners of BV 2014 and BV 2014(B). BV 2014 LLC is the manager of AM BV2014. MPM BioVentures 2018 GP LLC and MPM BioVentures 2018 LLC ("BV 2018 LLC") are the direct and indirect general partners of BV 2018 and BV 2018(B). BV 2018 LLC is the manager of AM BV2018. Ansbert Gadicke is a managing director of BV 2014 LLC and BV 2018 LLC. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 4. BioImpact Capital LLC ("BioImpact") is the General Partner of Oncology Impact Fund (Cayman) Management L.P., the General Partner of UBS Oncology Impact Fund, L.P. Ansbert Gadicke is a managing partner of BioImpact. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 5. Transaction effected pursuant to a plan established pursuant to Rule 10b5-1.
- $6.\ The\ shares\ were\ sold\ as\ follows:\ 5,545\ by\ BV\ 2014,\ 191\ by\ AM\ BV2014,\ 3,502\ by\ BV\ 2018,\ 69\ by\ AM\ BV2018\ and\ 6,268\ by\ UBS\ Oncology.$
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.58 to \$37.555 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The shares are held as follows: 1,765,758 by BV 2014, 97,289 by, 60,776 by AM BV2014, 1,115,215 by BV 2018, 48,966 by BV 2018(B), 22,009 by AM BV2018 and 1,995,955 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 9. The shares were sold as follows: 7,034 by BV 2014, 242 by AM BV2014, 4,443 by BV 2018, 88 by AM BV2018 and 7,951 by UBS Oncology.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.58 to \$38.16 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 11. The shares are held as follows: 1,758,724 by BV 2014, 97,289 by BV 2014(B), 60,534 by AM BV2014, 1,110,772 by BV 2018, 48,966 by BV 2018(B), 21,921 by AM BV2018 and 1,988,004 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 12. The shares were sold as follows: 11,704 by BV 2014, 403 by AM BV2014, 7,392 by BV 2018, 146 by AM BV2018 and 13,231 by UBS Oncology.
- 13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.46 to \$36.45 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 14. The shares are held as follows: 1,747,020 by BV 2014, 97,289 by BV 2014(B), 60,131 by AM BV2014, 1,103,380 by BV 2018, 48,966 by BV 2018(B), 21,775 by AM BV2018 and 1,974,773 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 15. The shares were sold as follows: 214 by BV 2014, 7 by AM BV2014, 135 by BV 2018, 3 by AM BV2018 and 241 by UBS Oncology.
- 16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.48 to \$36.52 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 17. The shares are held as follows: 1,746,806 by BV 2014, 97,289 by BV 2014(B), 60,124 by AM BV2014, 1,103,245 by BV 2018, 48,966 by BV 2018(B), 21,772 by AM BV2018 and 1,974,532 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 18. The shares were sold as follows: 2,900 by BV 2014, 100 by AM BV2014, 1,832 by BV 2018, 36 by AM BV2018 and 3,279 by UBS Oncology.
- 19. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.82 to \$35.78 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 20. The shares are held as follows: 1,743,906 by BV 2014, 97,289 by BV 2014(B), 60,024 by AM BV2014, 1,101,413 by BV 2018, 48,966 by BV 2018(B), 21,736 by AM BV2018 and 1,971,253 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 21. The shares were sold as follows: 10,929 by BV 2014, 376 by AM BV2014, 6,902 by BV 2018, 136 by AM BV2018 and 12,353 by UBS Oncology.
- 22. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.83 to \$36.81 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price

within the range set forth in this footnote.

- 23. The shares are held as follows: 1,732,977 by BV 2014, 97,289 by BV 2014(B), 59,648 by AM BV2014, 1,094,511 by BV 2018, 48,966 by BV 2018(B), 21,600 by AM BV2018 and 1,958,900 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.
- 24. The shares were sold as follows: 7,820 by BV 2014, 269 by AM BV2014, 4,939 by BV 2018, 98 by AM BV2018 and 8,839 by UBS Oncology. The shares were sold as follows: 7,820 by BV 2014, 269 by AM BV2014, 4,939 by BV 2018, 98 by AM BV2018 and 8,839 by UBS Oncology. The shares were sold as follows: 7,820 by BV 2014, 269 by AM BV2014, 4,939 by BV 2018, 98 by AM BV2018 and 8,839 by UBS Oncology. The shares were sold as follows: 7,820 by BV 2014, 269 by AM BV2014, 4,939 by BV 2018, 98 by AM BV2018 and 8,839 by UBS Oncology. The shares were sold as follows: 7,820 by BV 2014, 269 by AM BV2014, 4,939 by BV 2018, 98 by AM BV2018 and 8,839 by UBS Oncology. The shares were sold as follows: 7,820 by BV 2014, 269 by AM BV2014, 4,939 by BV 2018, 98 by AM BV2018 and 8,839 by UBS Oncology. The shares were sold as follows: 7,820 by BV 2014, 269 by AM BV2014, 4,939 by BV 2018, 98 by AM BV2018 and 8,839 by BV 2018, 98 by AM BV2018 and 8,839 by BV 2018 and 8,
- 25. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.85 to \$37.27 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 26. The shares are held as follows: 1,725,157 by BV 2014, 97,289 by BV 2014(B), 59,379 by AM BV2014, 1,089,572 by BV 2018, 48,966 by BV 2018(B), 21,502 by AM BV2018 and 1,950,061 by UBS Oncology. Each of the Reporting Persons disclaims beneficial ownership of the securities herein except to the extent of his or its respective pecuniary interest therein, if any.

Remarks:

/s/ Ansbert Gadicke 11/24/2021 /s/ Ansbert Gadicke, managing partner of BioImpact Capital LLC, the general partner of 11/24/2021 Oncology Impact Fund (Cayman) Management L.P., the general partner of UBS Oncology Impact Fund L.P /s/ Ansbert Gadicke, managing partner of BioImpact Capital 11/24/2021 **LLC** /s/ Ansbert Gadicke, managing partner of BioImpact Capital LLC, the general partner of 11/24/2021 Oncology Impact Fund (Cayman) Management L.P.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.